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TO THE MEDIA

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BANK SUPERVISORS FROM CENTRAL AND EASTERN EUROPE IN SARAJEVO

Banking Agency of the Federation of BiH and the Banking Agency of RS were hosts of the XXVI Annual Conference of the Bank Supervisors of the Central and Eastern Europe (BSCEE) which was held in Sarajevo from 12 to 13 of June. The two day conference was attended by around forty representatives of the central banks and supervisory institutions from twenty four countries from Central and Eastern Europe, and other institutions for banking supervision. The conference, with words of welcome, was opened by the Director of the Banking Agency of the F BiH and the Chairman of the BSCEE, Mr. Zlatko Barš, the Director of the Banking Agency of RS, Ms. Slavica Injac, and the Governor of CBBH, Mr. Kemal Kozarić. International experiences, among others, were presented by the representative of the Bank for International settlements (BIS) from Basel and the Advisor to the Executive Board of the European Central Bank.

The meeting was held with a goal to, through exchange of opinion and coordination, strengthen the regulatory functions which are of key importance for the promotion of stability of the banking system and its integration. Furthermore, in the work of this year's conference special attention was devoted to the consideration of the future improvements in the cooperation in the area of bank supervision in the central and Eastern Europe, protection of the financial stability in the region and the role of the bank supervision in that regard. In addition, exchanged were the notions and insights in regard to the application of the provisions of the so called Basel III in the banking supervision, as well as ways to reduce the non performing loans which weigh down the banks' operations.

It was a great honor for the entities' Agencies to preside over this Group and in such manner also emphasize the importance of cooperation and coordination of the supervision bodies in order to diminish the direct and indirect consequences of the global financial turmoil and secure continuation of the financial stability.

PUBLIC RELATIONS OFFICE